



Mr. Francisco García and Mrs. Mariel Bera

20 Máximo Gómez Ave., Ensanche Miraflores
Distrito Nacional, Santo Domingo de Guzmán
Dominican Republic
October 1st, 2026

Climate Bonds Standard Board
c/o Climate Bonds Initiative
First Floor, 10 Queen Street Place
London EC4R 1BE
United Kingdom

**Re: Update Report for the Certified Climate Bond to Programa de Emisiones de Bonos Verdes from
Banco Popular Dominicano, S.A. – Banco Multiple (BPD).**

Dear CBI,

This statement and the attached report are provided to maintain conformance of BPD and Programa de Emisiones de Bonos Verdes with the requirements of the Climate Bonds Standard (Version 3.0).

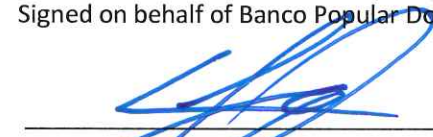
We confirm that as of September 29th, 2026, Banco Popular Dominicano and Programa de Emisiones de Bonos Verdes were, to the best of my knowledge, in conformance with the Certification requirements of the Climate Bonds Standard.

We also confirm alignment of Programa de Emisiones de Bonos Verdes with the Green Bond Principles (GBP) 2020 as administered by the International Capital Markets Association ("ICMA").

Attached is a report which provides an update on the projects and assets which, as of September 29th, 2026, were associated with Programa de Emisiones de Bonos Verdes and are eligible under the Climate Bonds Standard.

We confirm that we are authorized officers of Banco Popular Dominicano and are authorized to sign this statement.

Signed on behalf of Banco Popular Dominicano by:



Mr. Francisco García de León
Investment Banking Business Vice President
Banco Popular Dominicano, S.A.- Banco
Múltiple



Mrs. Damaris Mariel Bera Asencio
Corporate Relations and Responsible Banking
Vice President
Banco Popular Dominicano, S.A.- Banco
Múltiple



October 1st, 2026

UPDATE REPORT

Issuer:	Banco Popular Dominicano, S.A. – Banco Multiple (BPD)
Program covering this Certified Bond / Loan / Debt Instrument:	N/A
Certified Bond(s) covered by this Update Report:	Programa de Emisiones de Bonos Verdes
Period covered by this Update Report:	May 2025 – May 2026
Amount outstanding at end of reporting period:	RD\$300,000,000.00
Green Bond Framework available here:	popularenlinea.com/Personas/Documents/Post-issuance confirmation of the Programa de Emisiones Bono Verde/BPD-MarcoVerde rSIMV 2023.05.15 clean.pdf
Verifier Reports available here:	Publicaciones Institucionales - Banco Popular
Update Reports available here:	Publicaciones Institucionales - Banco Popular
The Climate-related objectives of the Certified Bond:	• Clean Energy Generation (GWh) • Reducing tons of carbon dioxide (tCO₂e)
Changes since the last Update Report:	The issuer does not have any changes of situation, program or Nominated projects and assets.

This Update Report contains three different types of reporting which are combined in the table below:

- Allocation Reporting – confirming the allocation of Net Proceeds to Eligible Projects & Assets.
- Eligibility Reporting – reconfirming, where required by relevant Sector Eligibility Criteria, the characteristics of the Projects & Assets which demonstrate eligibility, such as thresholds.
- Impact Reporting – disclosure of metrics or indicators which reflect the expected or actual impact of the Projects & Assets.



Eligible Projects & Assets	Investment Areas	Eligibility and Impact Indicators	Amount of proceeds allocated to each
Programa de Emisiones de Bonos Verdes- Coastal Solar, San Pedro de Macoris Province, Dominican Republic RD\$300,000,000	Renewable energy	Coastal Solar, a photovoltaic power generation park consistent with the Renewable Energy and Energy Efficiency category of Banco Popular Dominicano's Green Framework, was presented by the bank as the eligible project to receive RD\$300,000,000.00 from the Programa de Emisiones de Bonos Verdes. Impact Indicators 1) Clean Energy Generation, and 2) Carbon Dioxide Emission Reductions, are included in Banco Popular's 2025 Sustainability Report for Coastal Solar's operational trial period from June to December 2025. Official indicator performance from January 2026 onwards will be reported in BPD's 2026 report.	RD\$300,000,000.00
		Total	RD\$300,000,000.00

